Annual Report on Status of Tax Increment Financing Plan

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\$ 360,705		Downtown Beautification, Maintenance & Operating	Expenditures
\$ 400,000	Total		
SA .	s (school taxes)	From state share of IFT and other specific taxes (school taxes)	
€9 1		From State Education Tax (SET)	
€9 1		From intermediate school districts	
€ 9		From local school districts-debt	
69		From local school districts-operating	
69		From regional authorities (type name in next cell)	
€ 9		From regional authorities (type name in next cell)	
\$ 5,233	Council on Aging	From regional authorities (type name in next cell)	
€ 9		From community colleges	
69		From libraries (if levied separately)	
\$ 278,037		From municipalities (city, twp, village)	
\$ 116,730		From counties	
			Tax Increment Revenues Received
\$ 428,758	Total		
\$ 1,158		Other income (grants, fees, donations, etc.)	
69	4650)	State reimbursement for PPT loss (Forms 5176 and 4650)	
\$ 15,795		Interest	
\$ 11,805		Property taxes - from DDA levy	
\$ 400,000		Tax Increment Revenue	Revenue:
		Year school tax capture is scheduled to expire:	
	Choose from list	If yes, authorization for capturing school tax:	
	no	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	
	1991	Year of first tax increment revenue capture:	
	no	Did TIF plan expire in FY19?	
	11-Jun-30	Current TIF plan scheduled expiration date:	
		extend its duration:	
	2015	Year TIF plan was created or last amended to	
	1990	Year AUTHORITY (not TIF plan) was created:	
2019			Authority's fiscal year 2018-2019.
3040			Issued pursuant to 2018 PA 57, MCL 125,4911
For Fiscal Years ending in	TIF Plan#	Municipality Name	Send completed form to: Treas-StateSharePropTaxes@michigan.gov

Transfers to other municipal fund (list fund name)
Transfers to other municipal fund (list fund name)

	Total	Interest	Principal	Interest	Principal	Total	Transfers to General Fund						
€9	69	69	€9	49	69	\$ 360,705	€9	€ 5	€9	€9	€9	69	

Bond Reserve Fund Balance

Outstanding bonded Indebtedness

Outstanding non-bonded Indebtedness

\$2,645,688.05 Total TIF Revenue	\$	42,791,221	\$ 40,471,826 \$		Total Captured Value
\$0.00	0.0000000	ı	€9 1		Exempt (from all property tax) Real Property
\$0.00	0.0000000		€9 1 €9	97	Eligible Tax Reverted Property (Land Bank Sale)
\$0.00	0.0000000		€9 1 €9	€ 5	Obsolete Property Rehabilitation Act
\$0.00	0.0000000	ı	₩	€ 9	Neighborhood Enterprise Zone Act
\$0.00	0.0000000		€9 !	69	Commercial Rehabilitation Act
\$0.00	0.0000000	(80,100)	\$ 80,100 \$	€ 5	Commercial Facility Tax Restored Facility (frozen values)
\$0.00	0.0000000	(26,261,200)	\$ 26,261,200 \$		IFT Replacement Facility (frozen values)
\$0.00	0.0000000	(31,700)	\$ 31,700 \$,	Commercial Facility Tax New Facility
\$0.00	0.0000000		€9 1 €9	1	IFT New Facility personal property, all other
\$0.00	0.0000000	,	€9 1 €9	1	IFT New Facility personal property on commercial class land \$
\$284,285.75	22.8588000	12,436,600	↔	12,436,600	IFT New Facility personal property on industrial class land \$
\$12,855.70	25.8471000	497,375	₩	497,375	IFT New Facility real property, 100% SET exemption
\$302,946.47	28.8471000	10,501,800	€9 1 €9	10,501,800	IFT New Facility real property, 50% SET exemption
\$761,952.92	31.8471000	23,925,347	€9 1 €9	23,925,347	IFT New Facility real property, 0% SET exemption \$
\$0.00	0.0000000	,	(4)	,	Ad valorem other personal
\$0.00	0.0000000		(4)	1	Ad valorem utility personal
\$71,520.56	45.6942000	1,565,200	\$ 409,400 \$	1,974,600	Ad valorem commercial personal
(\$98,356.66)	39.7176000	(2,476,400)	\$ 5,038,400 \$	2,562,000	Ad valorem industrial personal
\$1,038,820.07	57.6942000 \$1	18,005,624	\$ 8,389,126 \$	26,394,750	Ad valorem non-PRE Real
\$271,663.24	57.6942000	4,708,675	\$ 261,900 \$	4,970,575	Ad valorem PRE Real
TIF Revenue	→ TIF	Captured Value	Initial (base year) Assessed Value	Current Taxable Value	PROPERTY CATEGORY
ed by TIF plan	Overall Tax rates captured by TIF plan				CAPTURED VALUES
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