## Annual Report on Status of Tax Increment Financing Plan

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Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.			2021
	Year AUTHORITY (not TIF plan) was created:	1990	
	Year TIF plan was created or last amended to extend its duration:	2015	
	Current TIF plan scheduled expiration date:	6/11/2030	
	Did TIF plan expire in FY21?	no	
	Year of first tax increment revenue capture:	1991	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	N	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		
Revenue:	Tax Increment Revenue		\$ 400,000
	Property taxes - from DDA levy		\$ 12,403
	Interest		\$ 183
	State reimbursement for PPT loss (Forms 5176 and 4650)	4650)	49
	Other income (grants, fees, donations, etc.)		\$ 11,819
Tay Increment Revenues Received		Total	\$ 424,405
	From counties		\$ 120,678
	From municipalities (city, twp, village)		\$ 274,255
	From libraries (if levied separately)		69
	From community colleges		69
	From regional authorities (type name in next cell)	Council on Aging	\$ 5,067
	From regional authorities (type name in next cell)		49
	From regional authorities (type name in next cell)		49
	From local school districts-operating		€
	From local school districts-debt		49
	From intermediate school districts		€
	From State Education Tax (SET)		49
	From state share of IFT and other specific taxes (school taxes)  Total	s (school taxes) Total	\$ 400,000
Expenditures	Downtown Beautification, Maintenace & Operating	•	\$ 610,853
			69
			49
			· •
			•

Transfers to other municipal fund (list fund name)
Transfers to other municipal fund (list fund name)

Total	Interest	Principal	Interest	Principal	Total	Transfers to General Fund					
↔	69	49	49	69	<del>(A</del> )	49	69	69	49	49	69
,					610,853				•		

Bond Reserve Fund Balance

Outstanding bonded Indebtedness

Outstanding non-bonded Indebtedness

\$2,359,091.53 Total TIF Revenue		42,908,196	40,471,826 \$	S	Total Captured Value
\$0.00	0.0000000		<del>(4)</del>	69	Exempt (from all property tax) Real Property
\$0.00	0.0000000		· •	69	Eligible Tax Reverted Property (Land Bank Sale)
\$0.00	0.0000000		- w	49	Obsolete Property Rehabilitation Act
\$0.00	0.0000000		· •	69	Neighborhood Enterprise Zone Act
\$0.00	0.0000000		- w	69	Commercial Rehabilitation Act
(\$1,579.88)	19.7238800	(80,100)	80,100 \$	- 49	Commercial Facility Tax Restored Facility (frozen values)
(\$448,950.97)	17.0956000	(26,261,200)	26,261,200 \$	- 49	IFT Replacement Facility (frozen values)
(\$625.25)	19.7238800	(31,700)	31,700 \$	· ·	Commercial Facility Tax New Facility
\$0.00	0.0000000		· •	· ·	IFT New Facility personal property, all other
\$0.00	0.0000000	t	9	49	IFT New Facility personal property on commercial class land
\$234,742.62	23.4061500	10,029,100	1 (4)	\$ 10,029,100 \$	IFT New Facility personal property on industrial class land
\$0.00	0.0000000		· · · ·	49	IFT New Facility real property, 100% SET exemption
\$228,655.90	29.4061500	7,775,785	· •	\$ 7,775,785 \$	IFT New Facility real property, 50% SET exemption
\$776,223.18	32.4061500	23,952,959	- H	\$ 23,952,959 \$	IFT New Facility real property, 0% SET exemption
\$0.00	0.0000000		- 8	· ·	Ad valorem other personal
\$0.00	0.0000000	ľ	- <del>6</del>	· ·	Ad valorem utility personal
\$80,119.25	46.8123000	1,711,500	409,400 \$	\$ 2,120,900 \$	Ad valorem commercial personal
(\$118,759.71)	40.8123000	(2,909,900)	5,038,400 \$	\$ 2,128,500 \$	Ad valorem industrial personal
\$1,428,046.39	58.8123000	24,281,424	8,389,126 \$	\$ 32,670,550 \$	Ad valorem non-PRE Real
\$181,220.00	40.8123000	4,440,328	261,900 \$	\$ 4,702,228 \$	Ad valorem PRE Real
TIF Revenue	+	Captured Value	Initial (base year) Assessed Value	Current Taxable Value	PROPERTY CATEGORY
otured by TIF plan	Overall Tax rates captured by TIF plan				CAPTURED VALUES